

BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI

Date: 05.05.2025

Appeal No. 148 of 2025
[Along with Misc. Application Nos. 249 and 250 of 2025]

Mrs. Anjana Ramesh Sakhuja ...Appellant

Versus

BSE Limited ...Respondent

Ms. Kalpana Desai, Advocate i/b Mr. Harmeet Singh Dassan,
Advocate for the Appellant.

Mr. Manish Chhangani, Advocate with Mr. Abhay Chauhan,
Mr. Atul Agrawal, Advocates i/b The Law Point for the
Respondent-BSE Ltd.

ORDER:

There is a delay of 321 days in the filing this appeal. For
the reasons stated in the application, the delay in filing this appeal
is condoned. The Misc. Application No. 250 of 2025 is disposed
of.

2. Admit.

3. Exemption Application No. 249 of 2025 is allowed.

4. Learned advocate for the respondent seeks eight weeks time to file reply. Granted. Rejoinder, if any, be filed within four weeks thereafter.

5. The account shall be defrozen subject of deposit of Rs. 20 lakhs with the respondent within four weeks from today. The said amount shall be deposited in an interest bearing account.

6. The appellant is permitted to sell the securities in the frozen account to the extent of Rs. 20 lakhs and deposit the same. Once the deposit is made the account shall be defrozen.

7. Call on September 10, 2025.

Justice P. S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

05.05.2025
PK